## HOW TO SUPPORT TO THE MOSCHOLARS PROGRAM

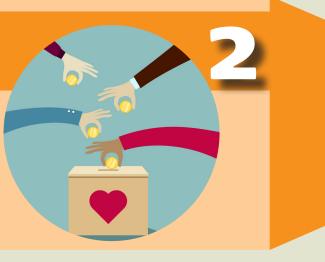
## **Reserve your tax credits**

Reserve your tax credits in any amount of \$500 or more by visiting the State Treasurer's website where a special online tax credit reservation portal (https://treasurer.mo.gov/MOScholars/ReservationApp) has been set up . During this step you will select from one of six Education Assistance Organizations (EAO is



one of six Education Assistance Organizations (EAO is a scholarship granting organization, and you can find a list of the EAOs at https://www.showmeschooloptions.org/eaos).





## Submit your tax credit authorization and donation to an EAO

Submit your tax credit authorization along with your donation within 30 days to the scholarship organization (EAO) you chose during the reservation process. After your donation is processed the EAO, you will receive a tax credit certificate. Donations can be made in the form of:

- Checks drawn on a US banking institution
- Money orders
- Electronic funds transfers



## **Redeem your tax credit**

When you file your state taxes for the year, include the tax credit certificate you received to reduce your tax liability by the same amount as the donation you made! This tax credit is a dollar-for-dollar credit (not deduction) on a person's state tax liability. You will be helping a low-income student or a student with special needs access a K-12 education scholarship.

You can reserve a tax credit up to an amount equal to 50% of your state income tax liability. So, if you owe \$3,000 in state taxes, you can claim up to \$1,500 on the tax credit. If you reserve and donate more than 50% of your tax liability for the current year, the remaining credits are good for four more years.



To learn more about the Children's Education Alliance Missouri (CEAM) and the new MOScholars program please visit www.showmeschooloptions.org